

## **FISCAL NOTE**

### **HB 2839 - SB 2953**

February 20, 2008

**SUMMARY OF BILL:** Allocates 100 percent of licensing and registration taxes for motor vehicles to the Department of Transportation. Currently, 98 percent of such taxes are dedicated to the department and two percent are dedicated to the General Fund. Deletes administrative deductions from amounts of the gasoline tax otherwise dedicated to counties, cities, and the highway fund.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$2,000/One-Time**

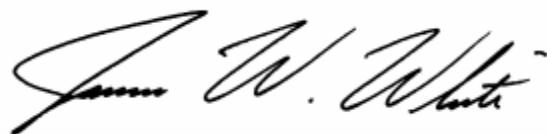
**Other Fiscal Impact – The provisions of the bill will result in a shift of approximately \$13,700,000 from the General Fund. The Highway Fund would receive approximately \$11,400,000 of the shifted funds and local governments would receive the remaining \$2,300,000.**

Assumptions:

- A one-time increase in state expenditures of \$2,000 for computer changes required by the Department of Revenue.
- Such estimates are based upon the FY08-09 revenue estimates included in the Governor's recommended budget.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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